



COSL Financial Strategy System Project

Applicant data

Publishable Name of Applicant :

Company: China consultants of advisory and financial management co.ltd (CCAFM)

Contact person: Herr Yujian Zhao Yujian Zhao Yujian Zhao

No of employees: 101 - 200, No of freelancers: 11 - 25

Annual Revenue: keine Angabe

Description:

China Consultants of Advisory and Financial Management Co., Ltd, was founded in 1982, under the direct management of the State Ministry of Finance. We have recruited a large number of senior professionals for the cause of China's certified public accountant and advising on financial management. CCAFM has advised on many classic cases unrivalled in the professional services like the reform of state-owned enterprise, corporate restructuring, IPO, management consulting.

Project leader

Name: KUNLUN XIE

Function:

Further project leaders: Yuan Muxin(Director) Bai Geyu(Director), Liu Jinxiu(Director), Dong Liping(Senior Manager), Liu Aihua (Senior Manager), Luo Juan(Senior Consultant), Wang Yongyan(Senior Consultant), Chen Hui(Senior Consultant)

Customer Data

Company: China Oilfield Services Limited (COSL)

Contact person: Herr Tao Sun Tao Sun

No of employees: > 1000, No of freelancers: keine

Annual Revenue: bis 70.000 Euro

Description:

China Oilfield Services Limited is the leading integrated oilfield services provider in the offshore China market. Its services cover each phase of offshore oil and gas exploration, development and production. Its core business segments are geophysical, drilling, well services, marine support and transportation services. Since 26 March 2004, COSL's stocks can be traded by means of Level I unlisted American Depositary Receipts at OTC over-the-counter market in the USA. The ticker symbol is CHOLY.

Short Description

1.Client introduction and project background


The subsidiaries of China National Offshore Oil Corporation (CNOOC), the largest offshore oil and gas producer in China. Although COSL is familiar with international cooperation and international practices, as its main business is from CNOOC, COSL does not have the ability to develop the market independently. Faced with the competitive threat from the international peers in Chinese market, COSL proposed a new strategic target.

For support implementation of strategic objectives in the operational level, the following challenges must be addressed effectively:

- How to control the production and operation activities effectively, to make daily management support achieving the corporate strategy effectively?
- How to control the whole capital investment process, to achieve resources allocation effectively?
- How to select corporate business strategies reasonably, to adapt to the changing environment?

These above mentioned management challenges exist in relation with one another, and they need to set up an integrated management system, which links strategy and management, responses to the changes in external environment sensitively, etc. So, CCAFM has designed "the financial strategy management system whose core focus is overall budget management" for COSL.

- Overall budget management system
- Competitive environment analysis system
- Investment analysis system
- Information platform

 [Print project\(s\)](#)

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