



## To set a public firm's performance platform using the Standard Cost and an intelligent ERP system for its operating segments in accordance with IFRS

### Applicant data

Publishable Name of Applicant: :

Company: McFis Business Management Consulting INC.

Contact person: Frau Chairman Chairman Shu-Hui LAN

No of employees: 1 - 10, No of freelancers: 1 - 10

Annual Revenue: keine Angabe

Description:

McFis Business Management Consulting INC. was been established by Miss. Shu-Hui, Lan. She is good at the accounting area in Management, control and Finance by using an intelligent computer system, so she mixed the five elements to make the name of McFis.

Taiwan's market is too small. Taiwanese should extend our vision to "see the world". and McFis is special field in Accounting and Finance by using "\$". Because of the above two reasons created "\$see the world" in the McFis's logo.

### Project leader

Name: Chairman Shu-Hui LAN

Function:

Further project leaders: Shu-Hui, LAN was a top accounting manager for over 20 years and is a Consultant of Business Management and Administration certificated by BMCA (Business Management Consultants Association of Taiwan (R.O.C.)). McFis's mission is "Inspiring the competitive advantages of Taiwan" for "Creating our unlimited value for the future"; and show her skill to her customers that "Penetrating management by using technology of accounting" is for "Creating the performance for running your business forever".

### Customer Data

Company: EMO Group Inc.

Contact person: Frau G.M. Monica Tseng

No of employees: 101 - 200, No of freelancers: 1 - 10

Annual Revenue: über 600.000 Euro

Description:

The special field in EMO Group Inc. is to combine Information Technology with management.

Its main customers are in Taiwan, China and Southeast Asia.

The Technology of EMO (Enterprise Management Optimization) is including Modeling and System.

Modeling is for designing customer's managing optimization model from structure to

Co-operate to execute to group management.

System is for applying two systems (EMP-ERP and EMO-MAS).


### Short Description

In 2013 all public companies in Taiwan will adopt the standard of IFRS (International Financial Reporting Standards) to follow international accounting principles more thoroughly.

Generally, international businesses have plants and market areas all over the world, and they also operate in different industries. However, their industry types and geographical areas can expect to face operating risks and opportunities at any time.

From the CODM's (Chief Operating Decision Maker) point of view , adopting the Standard Cost of Accounting Policy by using ERP (Enterprise resource planning) systems will help to integrate the huge quantity of data, and to monitor the performance of internal business for setting up a superior level of comparison and competition between all operating segments.

A transnational enterprise chooses its organizational structure to set up its operating segments and manage them. One operating segment may often be made up of many companies from different countries or areas. It will also face some problems (such as different accounting periods, currencies, tax laws, inventories, and properties) to integrate an operating segment's financial reports from its different companies, and should adopt fair measurements to recognize changing value in accordance with IFRS.

 [Print project\(s\)](#)

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